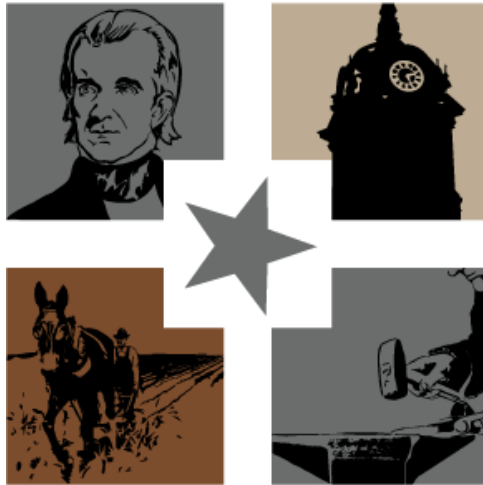


CITY OF COLUMBIA



T E N N E S S E E

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# REVENUE POLICIES

City of Columbia, Tennessee

## Abstract

The City's Revenue Policies provide guidance on assessing, establishing, monitoring and collecting municipal revenues.

Adopted on 8/14/2014

## REVENUE POLICIES

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1. The City will attempt to develop a diversified and stable revenue system to shelter it from short run fluctuations in any one revenue source. Specifically, the City will do the following:
  - a. Continually monitor and assess the local taxing effort of Columbia as compared to other Tennessee cities.
  - b. Maintain a local revenue structure for financing public services which encourages the use and development of alternative revenue sources such as the local option sales tax and user fees.
2. From an equity and fairness standpoint, the City will follow an aggressive policy of collecting all revenues.
3. The City will consider the “going market” rates and charges levied by other public and private organizations for similar services in establishing tax rates, fines, fees and charges.
4. All charges for services, licenses, permits, etc. will be reviewed periodically and, when appropriate, recommendations for adjustment will be made to the City Council. Before adoption of new user fees, the City will first determine the cost of administering and collecting the fees, fees other jurisdictions are charging for similar services, the purpose of the fees, and if the fees can be effectively and efficiently implemented.
5. The City will seek Federal and State grants as they may become available. These revenues will be targeted for capital and infrastructure improvements to the greatest extent possible.
6. The City will ensure that Columbia receives a fair proportion of all State and County shared taxes and revenue.